

Funding Update

Additional Perkins Allocations:

- \$2,047,227 in additional allocations for 2003-04.
 - Application opened in early February
 - We were not able to post individual district reallocation amounts in a searchable format this year; please call Rebecca at 512-463-8525 for your reallocation amount.
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Perkins Reauthorization:

- Current law expires in June 2004, but should be extended through 2004-05.
 - If reauthorization occurs during 2004-05 program year, districts will probably have to implement beginning in 2005-06.
 - Content of the new law still undetermined. It may:
 - Distribute funds through a combination of formula and competitive grants
 - Place a greater emphasis on postsecondary programs
 - Place greater emphasis on performance and accountability
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Weighted Funding Reductions (Rider 74)

These courses no longer receive weighted funding, but are still considered valid career and technology courses:

- Career Connections
 - Introduction to Business
 - Business Management
 - Business Ownership
 - International Business
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10% Rule (Rider 74)

- Districts may now use only 10% of their state career and technology allotment for indirect costs
 - Districts must comply with this rule for the 2003-04 school year.
 - Financial Accountability System Resource Guide, which will contain the rule, will be updated after a special legislative session that is expected to occur this spring or summer
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New in 2004-05 Perkins Application

- Schedule 4A, Program Evaluation: the evaluation section will be expanded to include district performance under the state's performance indicators for a two- to three-year period.
- District follow-up data will be included in the online application.